

e-Pay Payable/Receivable Process



ACH Set Up Process

102
Consumer/Employee

104
Employer

106
Bank

108
Lender/Creditor

Agrees to participate in program

Obtains ACH auto-debit authorization form from Lender

Completes authorization form. (Select debit date. Additional principal?)

Sends completed form to Lender/Creditor with voided check or deposit slip

Wants consumer participation in program

Markets to Consumer (Payments for single loan)

114

116

118

120

Receives authorization from Consumer

Process authorization with Consumer's Bank

Set up bank account for ACH auto-debit

122

124

FIG. 3

108



FIG. 4

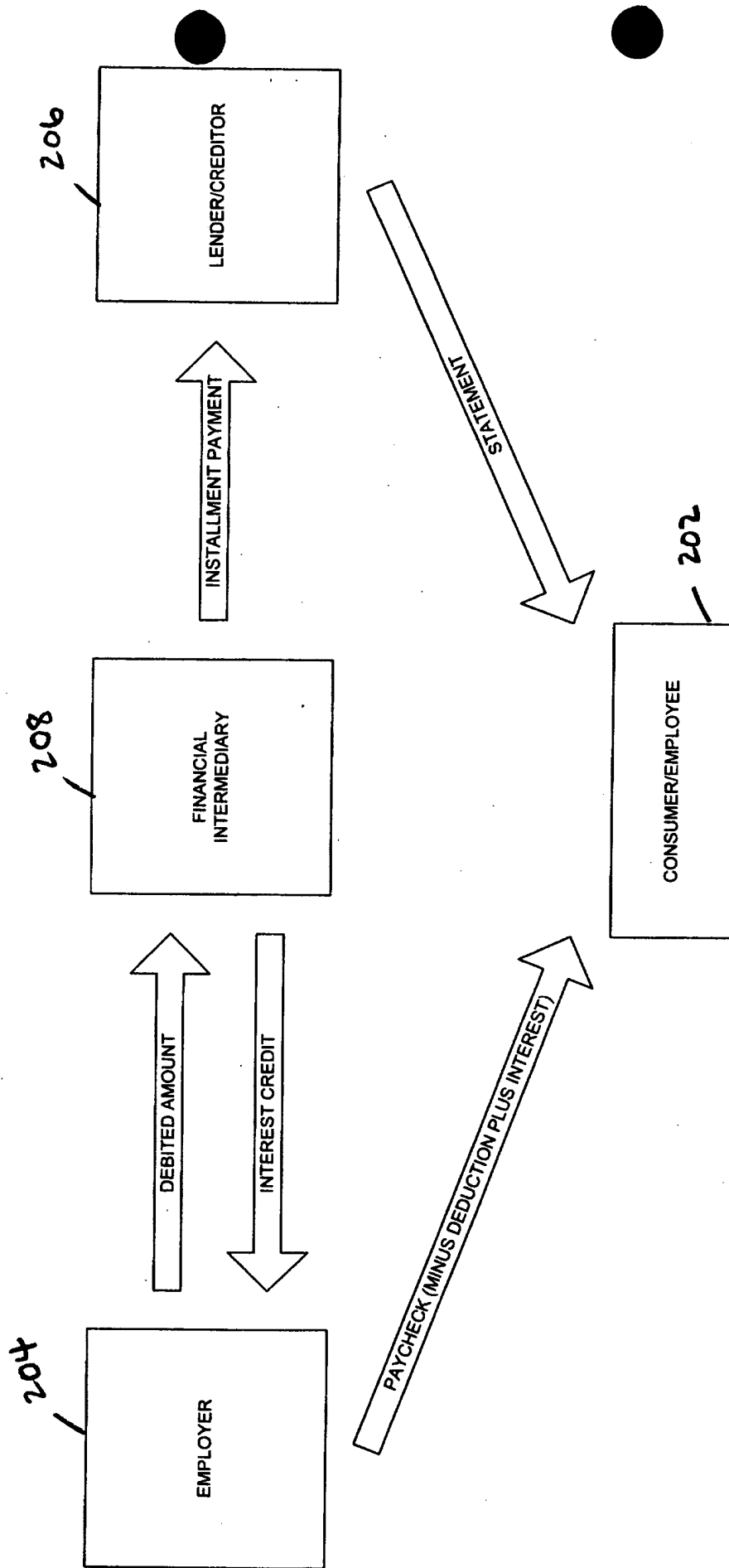


FIG. 5

Financial Intermediary Payroll Debit Set Up Process

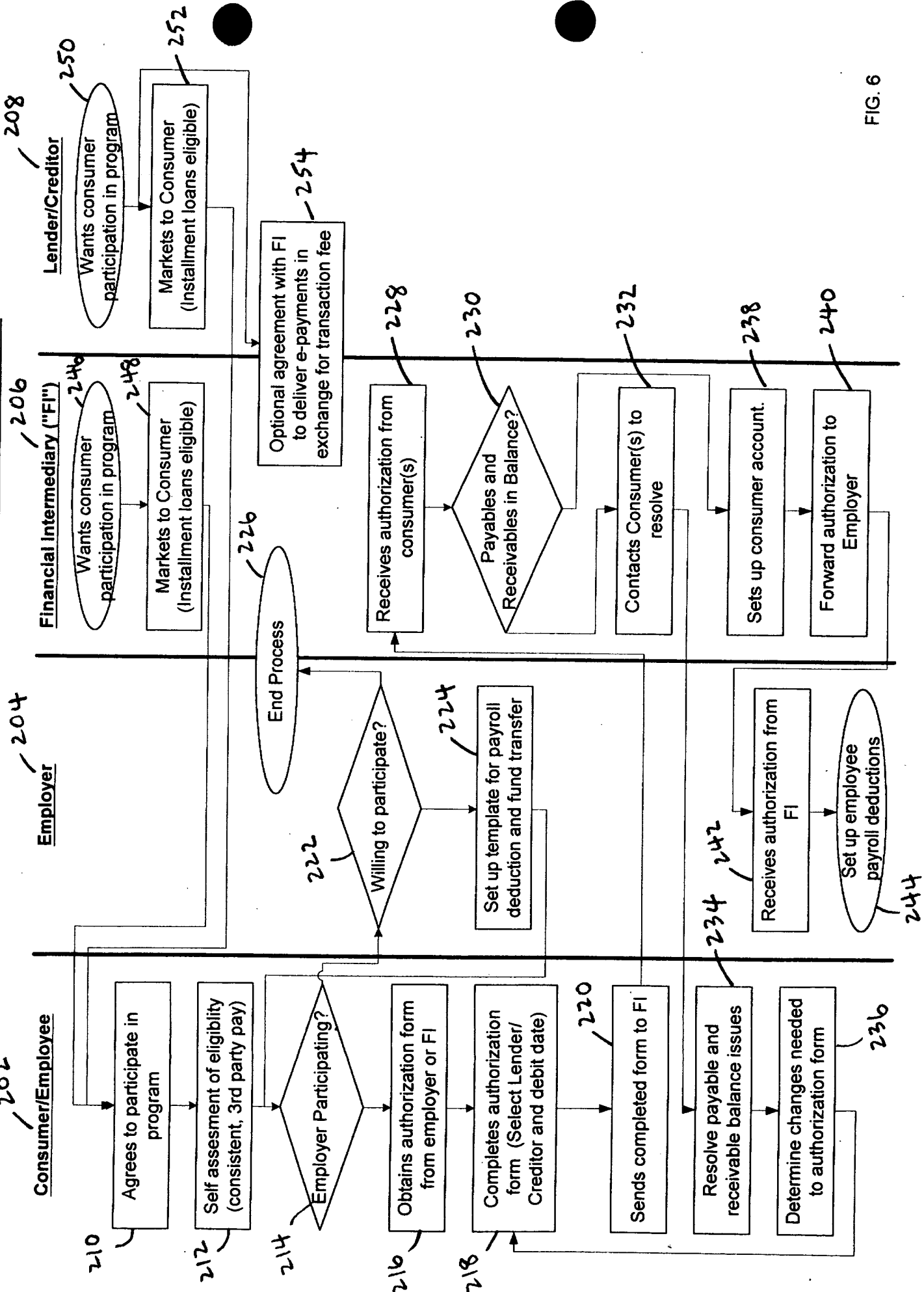


FIG. 6

Financial Intermediary Payroll Debit Receivables Process

Consumer/Employee

Employer

Financial Intermediary ("FI")

Lender/Creditor

304
Deductions appear on employee's paystub

302
Deducts amounts per employee authorizations

306
Forwards funds to FI

308
Receives funds from Employer

310
Deposits funds in custodial account

312
Maintains funds in cash equivalent investments

314
Annually credits consumer with a portion of interest earned on invested funds

316
Consumer receives annual interest payment

Financial Intermediary Payroll Debit Payables Process

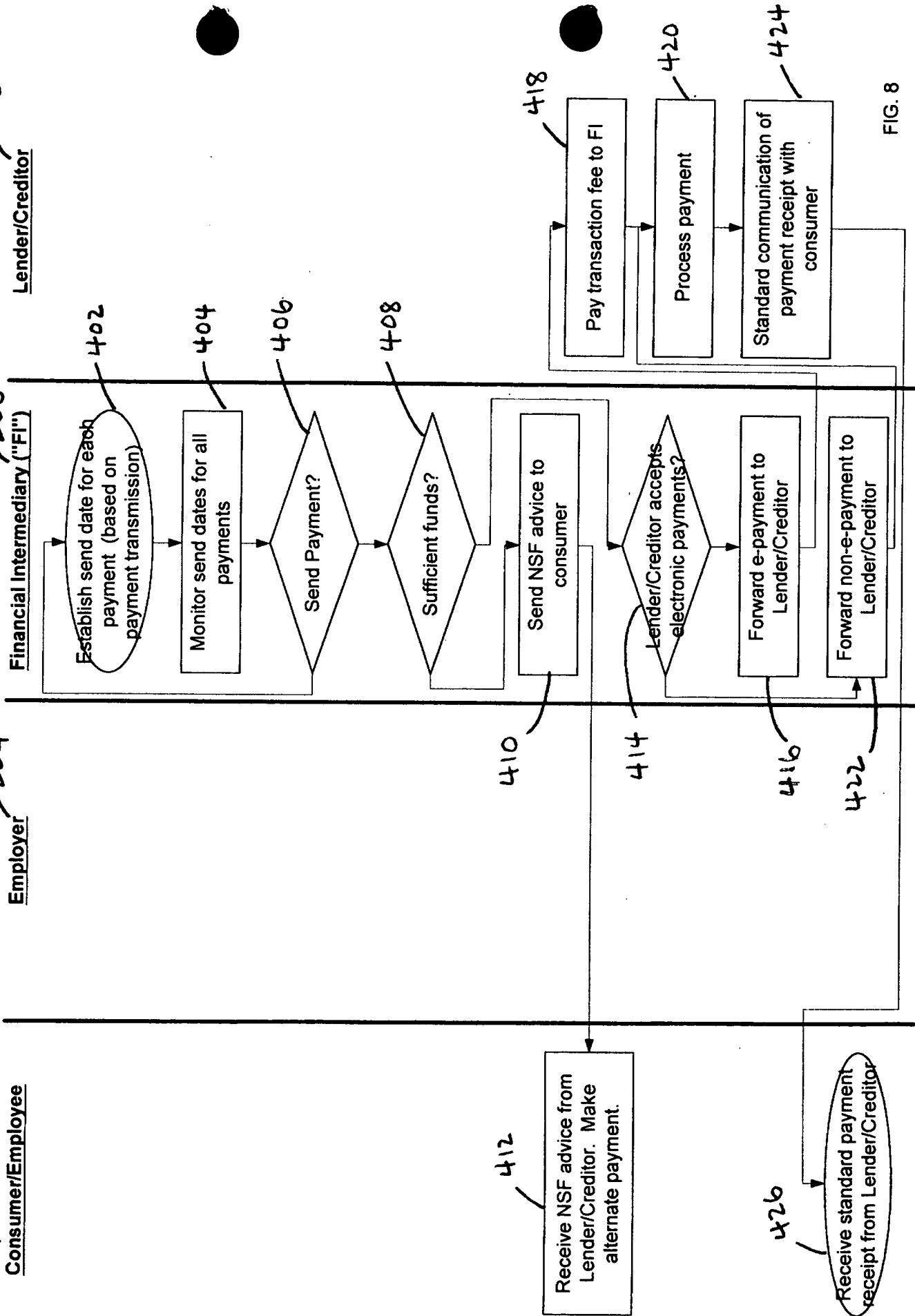


FIG. 8